

Part 2: Factors of Demand

Good for
Business

1.compact

2.portable.

3.cheap.

4.reliable.

5.help over
millions.

6.high
revenue in
the

Can't see →

Bad for
Business

Could
overheat.

2.could lose
it.

3.a lot of
competitio

4.need a lot
of materials
to make

5.people
could not
like the

6.Being a
new
company

→

Guiding Questions: what are the total costs of production? What are your fixed costs? What are your variable costs? What kind of capital and how much of it do plan to have? What is your total revenue and total profit per year at various sale prices?

~~X~~ Part 4: What are some things that can affect your ability and willingness to supply the product or service?

<p>Input Costs</p>	<p>Ex: you have a peanut butter factory but the price of peanuts has gone up. Your input costs are going to be higher.</p> <p>\$800,000.</p> <p>X Student response does not answer question.</p>
<p>Labor Productivity</p> <p>Response updated</p>	<p>Ex: Everyone you hired is lazy. You're producing at 25% capacity.</p> <p>The productivity would be around 75%</p> <p>- due to employee incentives being offered. (student response)</p> <p>What's the labor (teacher response)</p> <p>this would truly increase production - awesome</p>
<p>Technology</p> <p>Response updated</p>	<p>Ex: Instead of printing boarding passes, Virgin America Airline uses electronic boarding passes sent straight to your phone. People prefer this, Virgin America saves money on paper, everyone wins.</p> <p>solar panels.</p> <p>- True statement on the use of solar panel vs battery operated devices. Good response</p> <p>VS. what?</p>
<p>Government Action</p>	<p>Ex: President Obama puts \$90 billion into funding alternative energy companies- good for solar power energy companies!</p> <p>President Biden puts \$50 billion into renewable energy - good for solar power energy companies.</p>
<p>Producer Expectations</p> <p>Response updated</p>	<p>Ex: It's tornado season and you're pretty sure your crops are going to be swept away. You decide to store your wheat in a granary just in case.</p> <p>Our product will help anyone who needs to plug <u>something</u> in with no available outlets that last 15 hours.</p> <p>- like the safety case precaution Explain</p>
<p>Number of Producers</p>	<p>Ex: Britney Spears thought she had a monopoly on being the only blonde producer of really bad music. However, Ke\$ha and other bad blonde musicians started springing up out of nowhere to produce music that was equally terrible. This was bad for Britney Spears.</p> <p>1. X update response states you are the only producer in the market, how are you going to patent the product to stop competition?</p>